

PEAKSTONE

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Confidential Presentation to:
Grand Central
Silver Mines, Inc.

Grand Central Silver Mines, Inc.
Process Update
October 2013

Grand Central Process Update

- The Peakstone Group (“Peakstone”) is pleased to provide a transaction process update to Grand Central Silver Mines, Inc. (“Grand Central” or the “Company”)

- Peakstone has continued to expand the universe of potential partners for Grand Central in an effort to generate viable alternatives for the Company to consider
 - Identified more than 150 potential partners & investors to supplement Grand Central’s prior marketing efforts
 - Continued distributing Grand Central’s Executive Summary and Geological Reports to interested parties
 - Coordinated with Translink Corporate Finance, Peakstone’s global affiliate network, to discuss the Grand Central opportunity directly with several international companies
 - Continue to reach additional potential capital providers via AxialMarket database
 - Previously distributed the Grand Central announcement to Peakstone’s proprietary network of over 18,000 parties

- Peakstone has also drafted an alternative transaction structure for investors to evaluate
 - \$1.5 million capital investment to fund the Company’s drilling program
 - Proposed investment structured as a loan (with warrants) secured by the appraised value of the Company’s real estate assets
 - This program would include drilling at least four holes to depths of 500-600 meters on the property that the Company’s geologists have determined to contain the most attractive high-grade exploration targets

Recent Marketing Developments

- **AxialMarket** – Continue to present the Grand Central opportunity to new potential capital providers
- **Centurion Capital** – reviewing the Grand Central information materials
- **Colt Resources** – reviewing the Grand Central information materials
- **CSFB** – presented the opportunity to two family office groups based in the Western U.S. who may have an interest
- **Emgold** – reviewing the Grand Central information materials
- **Excalibur Resources** – reviewing the Grand Central information materials
- **GTA Resources** – reviewing the Grand Central information materials
- **Harvest Gold** – reviewing the Grand Central information materials
- **Patton Boggs** – shared the opportunity internally with colleagues in Dallas and Anchorage as well as Barrick Gold and Newmont Mining
- **Bob Reiley/Teck** – via Patton Boggs; reviewing the Grand Central information materials

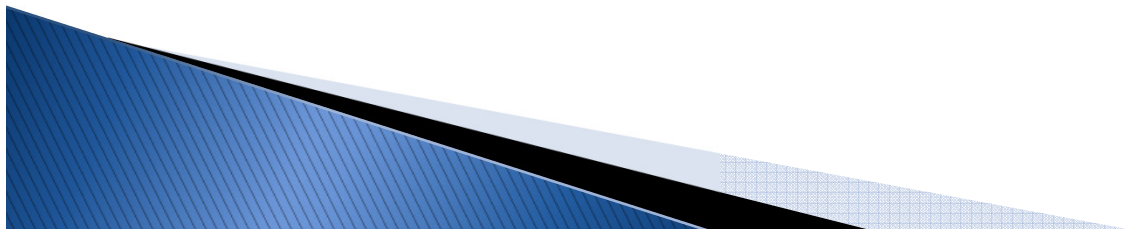


Received the Executive Summary and Reports

- Alto Group Holdings Inc. (OTCPK:ALTO)
- American Chemet Corporation
- Anglocanex
- Anglo Pacific
- Antofagasta plc
- Apollo Gold
- Arias Resource Capital Management
- Bank of China
- Barrick Gold
- Bassin Investments
- Beneath the Surface Capital
- BHP Billiton
- Black Diamond Financial Group
- Black Hawk Explorations
- Black River Asset Management
- Brigus Gold
- Canada Carbon Inc. (TSXV:CCB)
- Cantex Mine Development Corp.
- Centurion Capital
- Chester Mining Co. (OTCPK:CHMN)
- Clarity Partners/CS Mining
- Colorado Goldfields, Inc.
- Colt Resources
- Constantine Metal Resources
- Copper Creek Gold Corp. (TSXV:CPV)
- Crewe Capital
- CSFB
- Delta Gold Corp.
- Denham Capital Management LP
- Dundee Precious Metals
- Eastfield Group
- Emgold
- Endeavour Mining Corporation
- Eurasian Minerals Inc. (TSXV:EMX)/Bronco Creek Explorations
- Evrim Resources
- Evolving Gold
- Excalibur Resources
- Formation Metals, Inc.
- General Moly
- Geologix Explorations Inc.
- Global Minerals Ltd. (TSXV:CTG)
- Gold Finder Explorations Ltd. (TSXV:GFN)
- Goldland Holdings Co. (OTCBB:GHDC)
- Goldman Sachs
- Goldstake Explorations Inc.
- Gottesman Company
- Grant Hartford Corp.
- GTA Resources
- Hale Capital Partners
- Harvest Gold
- Hecla Mining Co.
- Hochschild Mining Holdings
- Hull Street Capital
- Imperial Metals Corp.
- KGHM International, Ltd.
- LKA Gold Incorporated (OTCPK:LKAI)

Received the Executive Summary and Reports

- Lonmin Public Limited Company
- Lumina Copper
- Marathon Gold Corporation (TSX:MOZ)
- Mid-Oaks Investments
- Millstream Mines Ltd. (TSXV:MLM)
- Millrock Resources
- Mines Management, Inc. (AMEX:MGN)
- Monument Mining Ltd.
- Mooiplaats Mining Corp.
- MountainStar Gold Inc. (OTCPK:MOWR.F)
- Natural Resources Partners L.P.
- Nevada Clean Magnesium
- New Jersey Mining, co.
- Newmont Mining
- North Bay Resources, Inc.
- Northern Free Gold
- Oroco Capital
- Osisko Mining Corporation
- Otis Gold
- Pala Investments
- Pinetree Capital Ltd
- Polo Resources Ltd.
- Premium Exploration, Inc. (TSXV:PEM)
- Quaterra Resources Inc. (TSXV:QTA)
- Ramelius Resources Ltd.
- Red Rock Resources Plc
- Resinco Capital Partners
- Resource Capital Funds
- Revett Minerals Inc (TSX:RVM)
- RMB Resources North America
- Roca Mines
- Royal Gold Inc.
- Seabridge Gold
- Sprott
- Teck
- The Sientent Group
- Thompson Creek Metals Company Inc. (TSX:TCM)
- Thunder Mountain Gold Inc. (OTCPK:THMG)
- Timberline Resources Corporation (AMEX:TLR)
- Tintina Resources, Inc.
- Union Bay Capital
- Veris Gold
- Wallbridge Mining Co.
- Wexford Capital L.P.
- Zai Capital
- Zincox Resources Plc



Indicated “No Interest” at this time

- **African Rainbow Minerals Limited** – will pass due to recent \$/Rand decline
- **American Mining Corporation** – at capacity with current project portfolio
- **Anglo American** – not this year; just appointed a new CEO that has frozen all acquisition decisions
- **AngloGold Ashanti Limited** – not interested in greenfield opportunities at the moment
- **Atlas Partners** - explored \$1.5M investment but will pass; like real estate but will not look at mining deals
- **Blackstreet Capital** – outside of investment focus but may have interested investors in their network
- **Catalus Capital** – not a fit; typically approach mining deals is by lending at an appropriate LTV against the liquidation value of removable assets
- **Crewe Capital** – investment group based in Utah; have decided not to pursue the opportunity
- **Franklin Capital** – explored \$1.5M investment but will pass since Grand Central is not currently in production
- **Gold Fields Ltd.** – no interest at this time

Indicated “No Interest” at this time

- **Harmony Gold Ltd.** – no acquisitions in the next two years; focused internally on consolidation
- **Harvest Capital Credit Corporation** – contemplated capital need is too large
- **Insight Equity** – only invests in operating companies; too early stage at this point
- **International Mining and Infrastructure Corporation** – determined that its not interested in this opportunity at this time
- **Mercator Minerals, Inc.** – does not fit Mercator’s strategic plan
- **Mercuria** – financed Bowie Resources but will pass on Grand Central; not a fit for them
- **Metorex** – focused only on emerging markets acquisitions
- **Mid-Oaks Investments** – determined not a fit for their investment profile
- **Pacific Road Capital Management** – passed due additional exploration work that is required
- **Pillsman Partners** – falls outside of the current areas of focus
- **RAI Group** – does not fit current investment criteria

Indicated “No Interest” at this time

- **Sandstrom** – only finances publicly traded mining companies that have advanced staged development assets and need capital to put their mines into production
- **Tonka Bay Equity Partners** – does not fit their current size or industry requirements
- **Thomson Street Capital Partners** – does not fit existing portfolio
- **Tri-Star Resources Plc** – not interested in opportunity
- **U.S. Capital Partners** – based in San Francisco; will finance against proven reserves; will pass on the Grand Central opportunity
- **Waterton Global Resource Management** – will pass since Grand Central is not currently a public company
- **White Oak** – financed Bowie Resources but will pass on Grand Central; too early stage for them
- **Zai Capital** – based in London; has determined not to pursue the Grand Central opportunity

